



ECONOMIC BRIEF

APRIL 2025

Jim Struzzi, Republican Chairman



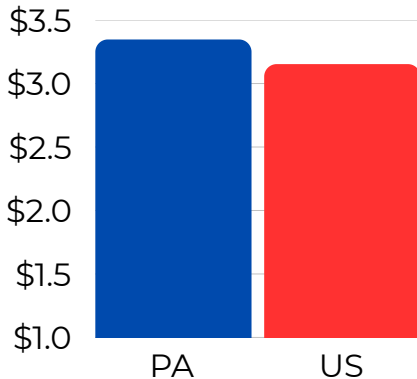
Economic data for April showed some positive signals for the Commonwealth:

- At both the state (2.9%) and national (2.3%) level, inflation reported its lowest readings since February 2021.
- Pennsylvania's unemployment rate increased slightly to 3.9%. Nationally, unemployment remained flat at 4.2%.
- Gasoline prices in Pennsylvania ran nearly 20 cents above the national average.
- Pennsylvania continues to hold a better unemployment rate than New Jersey, New York, and Ohio, the same rate as Delaware, and holds a slightly higher rate than Maryland and West Virginia.



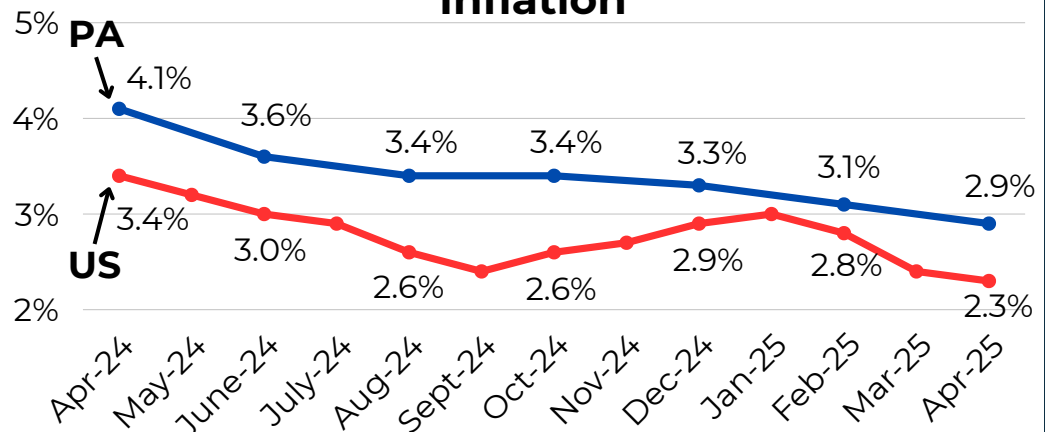
Gas Prices

(per gallon)



Source: AAA

Inflation



Source: US Bureau of Labor Statistics, PA CPI is Phila. Metro and reported bi-monthly

PA Unemployment

	April 2025	Monthly Change	Yearly Change
Unemployment Rate	3.9%	+0.1% ↑	+0.2% ↑
Labor Force	6.55 million	+6,074 ↑	-53,677 ↓
Labor Force Participation Rate	61.6%	Even —	-0.8% ↓
Total Non-farm Jobs	6.22 million	+8,500 ↑	+95,700 ↑

US Unemployment

Unemployment Rate	4.2%
Monthly Change	Even —
Yearly Change	+0.3% ↑

Surrounding States Unemployment

Unemployment	DE: 3.9%	MD: 3.1%	NJ: 4.8%	NY: 4.2%	OH: 4.9%	WV: 3.8%
Monthly Change	+0.2% ↑	+0.1% ↑	+0.1% ↑	Even —	+0.1% ↑	Even —

Source: US Bureau of Labor Statistics